



# Annual administration return

If there is insufficient space in any section of the form, print copies of the relevant page(s) and submit as part of this lodgement

## Company details

Company name

LM First Mortgage Income Fund (Receiver Appointed)

ACN/ABN

ARSN 089 343 288

## Lodgement details

An image of this form will be available as part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC Registered agent number (if applicable)

Firm/organisation

BDO Business Restructuring Pty Ltd

Contact name/position description

David Whyte / Receiver

Telephone number (during business hours)

(07) 3237 5999

Email address (optional)

Postal address

GPO Box 457

Suburb/City

Brisbane

State/Territory

QLD

Postcode

4001

## 1 Details of appointment

Date of appointment

08 / 08 / 13  
[D] [D] / [M] [M] / [Y] [Y]

Period covered by the annual return

08 / 08 / 18 to 07 / 08 / 19  
[D] [D] / [M] [M] / [Y] [Y] to [D] [D] / [M] [M] / [Y] [Y]

Tick one box.

Type of appointment

- Provisional Liquidator
- Liquidator of court liquidation
- Liquidator of creditors' voluntary liquidation
- Liquidator of members' voluntary liquidation
- Administrator
- Deed administrator
- Receiver
- Receiver and manager
- Managing controller (other than receiver or manager)
- Controller (other than receiver, receiver and manager or managing controller)
- Scheme Administrator

## 2 Details of assets

Amounts to be in whole Australian dollars unless otherwise specified.

State your estimate of the future gross value of the company's assets realisations?

	Low	High
Gross realisations to date	\$ 70,038,631	\$ 70,038,631
Future realisations	\$ 0.00	\$ 192,800,000
Estimated total realisations	\$ 70,038,631	\$ 70,038,631

## 3 Details of remuneration

Amounts to be in whole Australian dollars unless otherwise specified.

Type of appointment	Amount of remuneration determined/fixed by creditors, committee or court (inc. GST).	Remuneration paid to date (inc. GST).	Disbursements paid to date (inc. GST).
Provisional liquidator	\$	\$	\$
Liquidator of a court liquidation	\$	\$	\$
Liquidator of creditors' voluntary liquidation	\$	\$	\$
Liquidator of members' voluntary liquidation	\$	\$	\$
Deed administrator	\$	\$	\$
Administrator	\$	\$	\$
Receiver	\$ 14,711,469	\$ 14,711,469	\$ 349,548
Receiver & Manager	\$	\$	\$
Managing controller (other than receiver or manager)	\$	\$	\$
Controller (other than receiver, receiver and manager or managing controller)	\$	\$	\$
Scheme Administrator	\$	\$	\$

## 4 Details of liabilities

Amounts to be in whole Australian dollars unless otherwise specified.

Your estimate of total creditors in this administration at the date of this return.

Category	Estimated number of creditors	Estimated value
Priority - Wages and Superannuation	n/a	n/a
Priority - Leave of absence	n/a	n/a
Priority - Retrenchment	n/a	n/a
Secured	n/a	n/a
Unsecured	n/a	n/a
Deferred	n/a	n/a

Note: Claims exclude the impact of dividends paid to date.

## 5 Summary receipts and payments

Amounts to be in whole Australian dollars unless otherwise specified.

### Receipts:

Total amounts you received before the period of this return	\$ 0.00
Total amounts you received during the period of this return	\$ 70,179,098.14
Total receipts	\$ 70,179,098.14
Total amounts you paid before the period for this return	\$ 0.00
Total amounts you paid during the period for this return	\$ 7,338,162.47
Total Payments	\$ 7,338,162.47
Cash at bank at period end for this return	\$ 62,840,935.67

## 6 Payments under *Fair Entitlement Guarantee Scheme*

Amounts to be in whole Australian dollars unless otherwise specified.

What is the amount paid during the period for this return to employees under the *Fair Entitlement Guarantee Scheme* or GEERS?

Wages	\$ n/a
Leave of absence	\$ n/a
Retrenchment	\$ n/a

## 7 Details of dividends

Amounts to be in whole Australian dollars unless otherwise specified.

Estimate of dividends to be paid and actual dividends paid since your appointment and to the date of this account.

Category	Current estimate of total rate of dividend	Cumulative rate of dividend paid	Total paid
Priority - Wages & Superannuation	n/a	n/a	\$n/a
Priority - Leave of absence	n/a	n/a	\$n/a
Priority - Retrenchment	n/a	n/a	\$n/a
Secured	n/a	n/a	\$n/a
Unsecured	n/a	n/a	\$n/a
Deferred	n/a	n/a	\$n/a
Contributories	n/a	n/a	\$n/a

## 8 Completion

Estimated completion date

[M] [M] [Y] [Y] [Y] [Y]

Details of causes which may delay the termination of your appointment:

- Future asset realisations
- Investigations
- Litigation
- Recovery of voidable transactions
- Payment of dividend
- Other

Please provide details in box below:

Proceedings against the former Auditors of the Fund.
Liquidators of LMIM's claims against the Fund.
Various claims against guarantors.
Liquidation of a borrower, Bellpac Pty Ltd.
Proceedings against the Directors of LMIM.

## 9 Declaration

Tick to confirm.

### Statement

I declare that the information in this form is true and complete.

### Are there receipts and payments?

Yes  No

## Signature

This form must be signed by the external administrator, or controller, or scheme administrator.

Name

David Whyte

Registered liquidator number (if applicable)

285940

Signature



Date signed

04/11/19  
[D] [D] [M] [M] [Y] [Y]

## Attachments

A copy of the summary list and detailed list of receipts and payments for a twelve month period must be attached to this form.

## Lodgement

Send completed and signed forms to:  
Australian Securities and Investments Commission,  
PO Box 4000, Gippsland Mail Centre VIC 3841.

Or lodge the form online by visiting the ASIC website  
[www.asic.gov.au](http://www.asic.gov.au)

### For more information

Web [www.asic.gov.au](http://www.asic.gov.au)  
Need help? [www.asic.gov.au/question](http://www.asic.gov.au/question)  
Telephone 1300 300 630

# Annexure A - Summary of receipts and payments

## Receipts and Payments Summary By Account: LM First Mortgage - LM First Mortgage Income Fund

Bank, Cash and Cash Investment Accounts: From: 08/08/2018 To: 07/08/2019 (Gross Method)

Type	Account	GST	Total
<b>NON-TRADING RECEIPTS</b>			
	Cash at Bank		822,703.68
	Coulter - Settlement		40,000.00
	FMIF Funds Held in Trust		1,058,218.07
	GST Control: GST Paid (Received)		140,367.00
	Interest Income		874,312.59
	Legal Fees		100.00
	McGrath Nicol GST Refund Received		66,117.85
	MPF Settlement		100,000.00
	Refund		77,278.95
	Term Deposit		67,000,000.00
		0.00	70,179,098.14
<b>NON-TRADING PAYMENTS</b>			
	Appointee Disbursements	(5,223.98)	(57,463.75)
	Bank Charges		(23.40)
	Bankrupt Estate of Ross Lamb: Trustees' Disbursements		(22,895.73)
	Bankrupt Estate of Ross Lamb: Trustees' Legal Fees		(68,711.69)
	Bankrupt Estate of Ross Lamb: Trustees' Remuneration		(56,337.32)
	Computer Services / Storage	(6,924.00)	(76,164.00)
	Consultancy re: EY Claim	(1,736.63)	(19,102.95)
	Court Filing Costs		(22,921.00)
	Court Transcript Costs		(21,228.20)
	Custodian Fees	(1,500.00)	(16,500.00)
	Fees: Appointee Fees	(292,399.20)	(3,216,391.20)
	IT Expense		(2,000.00)
	Legal Disbursements: Application by Park re: Dual Appointments		(73,656.92)
	Legal Disbursements: Application for Approval of Distributions to Inves	(82.02)	(68,910.31)
	Legal Disbursements: Application re: LMIM Role & Responsibilities & FTI		(1,452.00)
	Legal Disbursements: ats. KIM (ATF MPF) - QSC 8032/14 & 8034/14 KPG & L	(15.01)	(3,949.59)
	Legal Disbursements: Claim Against LMIM	(1.86)	(1,725.46)
	Legal Disbursements: Coulter & Minotti		(1,240.00)
	Legal Disbursements: Feeder Funds Claims	(11,171.77)	(122,889.51)
	Legal Disbursements: FTI Indemnity Claims	(6.90)	(75.90)
	Legal Disbursements: Liquidation and Receivership of LM First Mortgage	(0.78)	(8.58)
	Legal Disbursements: LM Investment Management Limited	(39,469.56)	(434,644.99)
	Legal Disbursements: Proceedings against the MPF & Directors of LMIM	(607.69)	(6,684.54)
	Legal Disbursements: Public Examination & Claim Against the Auditors	(20,896.25)	(229,858.75)
	Legal Disbursements: Remuneration Application	(128.15)	(13,979.84)
	Legal Fees: Advice re: Hardship Payments Returned to Western U	(163.83)	(1,802.16)
	Legal Fees: Application by Park re: Dual Appointments	(13,956.31)	(153,519.34)
	Legal Fees: Application for Approval of Distributions to Inves	(13,328.32)	(146,611.52)
	Legal Fees: Application re: LMIM Role & Responsibilities & FTI	(106.87)	(64,400.51)
	Legal Fees: Application to Correct Register of Members	(115.88)	(1,274.63)
	Legal Fees: ats. KIM (ATF MPF) - QSC 8032/14 & 8034/14 KPG & L	(2,064.54)	(22,709.94)
	Legal Fees: Claim Against LMIM	(522.28)	(5,745.13)
	Legal Fees: Coulter & Minotti	(1,043.70)	(11,480.75)
	Legal Fees: Feeder Funds Claims	(25,027.50)	(275,302.50)
	Legal Fees: FTI Indemnity Claims	(2,192.32)	(24,115.55)
	Legal Fees: Liquidation and Receivership of LM First Mortgage	(1,192.73)	(13,119.98)
	Legal Fees: LM Investment Management Limited	(40,464.31)	(445,107.33)
	Legal Fees: McGrath Nicol Finalisation Matters	(373.65)	(4,110.15)
	Legal Fees: Proceedings against the MPF & Directors of LMIM	(1,645.00)	(18,095.00)
	Legal Fees: Public Examination & Claim Against the Auditors	(50,643.41)	(557,077.56)
	Legal Fees: Remuneration Application	(7,610.70)	(83,717.73)
	Printing Costs	(2,198.65)	(24,185.11)
	Settlement of certain matters with the MPF		(937,500.00)
	Storage Costs	(861.08)	(9,471.95)
		(543,674.88)	(7,338,162.47)

<b>Net Non-Trading Receipts and Payments</b>	<u>(543,674.88)</u>	<u>62,840,935.67</u>
<b>Net Receipts (Payments)</b>	<u>(543,674.88)</u>	<u>62,840,935.67</u>

## Annexure B - Detailed receipts and payments

**Receipts and Payments Detailed Listing By Account: LM First Mortgage - LM First Mortgage Income**

Bank, Cash and Cash Investment Accounts: From: 08/08/2018 To: 07/08/2019 (Gross Method)

**RECEIPTS**

Account	Date	Receipts From	GST \$	Total \$	Trans ID
<b>CASH AT BANK - Bank</b>					
	14/12/18	Asset Capture: Cash at Bank		822,703.68	8454384
		<b>TOTAL CASH AT BANK - Bank:</b>	<b>0.00</b>	<b>822,703.68</b>	
<b>COULTER - SETTLEMENT - Asset Realisations</b>					
	23/01/19	Clayton Utz Lawyers		30,000.00	8455525
	04/02/19	David Coulter		5,000.00	8455526
	06/03/19	David Coulter		5,000.00	8456665
		<b>TOTAL COULTER - SETTLEMENT - Asset Realisations:</b>	<b>0.00</b>	<b>40,000.00</b>	
<b>FMIF FUNDS HELD IN TRUST - Bank</b>					
	14/12/18	Asset Capture: FMIF Funds Held in Trust		1,058,218.07	8457768
		<b>TOTAL FMIF FUNDS HELD IN TRUST - Bank:</b>	<b>0.00</b>	<b>1,058,218.07</b>	
<b>GST CONTROL: GST PAID (RECEIVED) - Tax Accounts</b>					
	09/05/19	Australian Taxation Office		140,367.00	8459804
		<b>TOTAL GST CONTROL: GST PAID (RECEIVED) - Tax Accounts:</b>	<b>0.00</b>	<b>140,367.00</b>	
<b>INTEREST INCOME - Asset Realisations</b>					
	16/12/18	Suncorp Bank		104,630.13	8454388
	31/12/18	Suncorp Bank		14,206.96	8454630
	21/01/19	Suncorp Bank		91,089.04	8455522
	31/01/19	Suncorp Bank		289.01	8455516
	31/01/19	Suncorp Bank		1,763.01	8455563
	13/02/19	St George		13,603.17	8457769
	28/02/19	Suncorp Bank		105.66	8456663
	28/02/19	Suncorp Bank		4,394.14	8459032
	22/03/19	Suncorp		223,200.00	8457717
	31/03/19	Suncorp Bank		8,342.25	8459030
	31/03/19	Suncorp Bank		4,128.17	8459031
	24/04/19	Suncorp Bank		89,753.42	8459467
	30/04/19	Suncorp Bank		24,860.46	8459462
	30/04/19	Suncorp Bank		2,468.62	8459465
	13/05/19	St George		6,481.43	8462693
	31/05/19	Suncorp Bank		2,078.54	8462354
	06/06/19	Suncorp Bank		102,027.84	8461662
	30/06/19	Suncorp Bank		1,539.82	8462361
	30/06/19	Suncorp Bank		90,024.49	8462565
	31/07/19	Suncorp Bank		89,154.78	8463778
	31/07/19	Suncorp Bank		171.65	8463780
		<b>TOTAL INTEREST INCOME - Asset Realisations:</b>	<b>0.00</b>	<b>874,312.59</b>	
<b>LEGAL FEES - Costs of Realisation</b>					
	28/05/19	Gadens Lawyers		100.00	8462353
		<b>TOTAL LEGAL FEES - Costs of Realisation:</b>	<b>0.00</b>	<b>100.00</b>	
<b>MCGRATH NICOL GST REFUND RECEIVED - Asset Realisations</b>					
	13/12/18	Australian Taxation Office		317.00	8454633
	13/01/19	Australian Taxation Office		15,052.80	8454728
	07/02/19	Australian Taxation Office		530.00	8455519
	11/06/19	Australian Taxation Office		50,218.05	8462359
		<b>TOTAL MCGRATH NICOL GST REFUND RECEIVED - Asset Realisations:</b>	<b>0.00</b>	<b>66,117.85</b>	
<b>MPF SETTLEMENT - Asset Realisations</b>					
	03/06/19	MinterEllison		92,000.00	8462357
	04/06/19	Second Defendant		8,000.00	8462358



**TOTAL MPF SETTLEMENT - Asset Realisations:** 0.00 100,000.00

**REFUND - Asset Realisations**

28/06/19 LM Administration 77,278.95 8462360

**TOTAL REFUND - Asset Realisations:** 0.00 77,278.95

**TERM DEPOSIT - Bank**

11/12/18 Asset Capture: Term Deposit 67,000,000.00 8454386

**TOTAL TERM DEPOSIT - Bank:** 0.00 67,000,000.00

**Total receipts:** 0.00 70,179,098.14

**PAYMENTS**

Account	Date	Payments To	GST \$	Total \$	Trans ID
<b>APPOINTEE DISBURSEMENTS - Costs of Realisation</b>					
	14/12/18	BDO Business Restructuring Pty Ltd	(0.09)	(0.99)	<u>8454125</u>
	14/12/18	BDO Business Restructuring Pty Ltd	(2,951.69)	(32,468.61)	<u>8454157</u>
	02/07/19	BDO Business Restructuring Pty Ltd	(2,272.20)	(24,994.15)	<u>8462352</u>
	<b>TOTAL APPOINTEE DISBURSEMENTS - Costs of Realisation:</b>		<b>(5,223.98)</b>	<b>(57,463.75)</b>	
<b>BANK CHARGES - Costs of Realisation</b>					
	31/12/18	Suncorp Bank		(4.00)	<u>8454629</u>
	23/01/19	Suncorp Bank		(2.50)	<u>8455518</u>
	31/01/19	Suncorp Bank		(1.60)	<u>8455517</u>
	28/02/19	Suncorp Bank		(1.40)	<u>8456664</u>
	31/03/19	Suncorp Bank		(3.00)	<u>8459028</u>
	31/03/19	Suncorp Bank		(2.00)	<u>8459029</u>
	30/04/19	Suncorp Bank		(1.40)	<u>8459464</u>
	31/05/19	Suncorp Bank		(1.80)	<u>8462355</u>
	03/06/19	Suncorp Bank		(2.50)	<u>8462356</u>
	30/06/19	Suncorp Bank		(1.60)	<u>8462362</u>
	31/07/19	Suncorp Bank		(1.60)	<u>8463781</u>
	<b>TOTAL BANK CHARGES - Costs of Realisation:</b>		<b>0.00</b>	<b>(23.40)</b>	
<b>BANKRUPT ESTATE OF ROSS LAMB: TRUSTEES' DISBURSEMENTS - Costs of Realisation</b>					
	11/01/19	Bankrupt Estate of Ross Lamb		(36.41)	<u>8454586</u>
	19/06/19	Bankrupt Estate of Ross Lamb		(17,919.32)	<u>8462018</u>
	16/07/19	Bankrupt Estate of Ross Lamb		(4,940.00)	<u>8462751</u>
	<b>TOTAL BANKRUPT ESTATE OF ROSS LAMB: TRUSTEES' DISBURSEMENTS - Costs of Realisation:</b>		<b>0.00</b>	<b>(22,895.73)</b>	
<b>BANKRUPT ESTATE OF ROSS LAMB: TRUSTEES' LEGAL FEES - Costs of Realisation</b>					
	11/01/19	Bankrupt Estate of Ross Lamb		(12,222.56)	<u>8454586</u>
	13/02/19	Bankrupt Estate of Ross Lamb		(13,314.90)	<u>8455627</u>
	12/03/19	Bankrupt Estate of Ross Lamb		(9,571.97)	<u>8456685</u>
	16/04/19	Bankrupt Estate of Ross Lamb		(15,236.84)	<u>8459019</u>
	15/05/19	Bankrupt Estate of Ross Lamb		(12,215.06)	<u>8459798</u>
	16/07/19	Bankrupt Estate of Ross Lamb		(6,150.36)	<u>8462751</u>
	<b>TOTAL BANKRUPT ESTATE OF ROSS LAMB: TRUSTEES' LEGAL FEES - Costs of Realisation:</b>		<b>0.00</b>	<b>(68,711.69)</b>	
<b>BANKRUPT ESTATE OF ROSS LAMB: TRUSTEES' REMUNERATION - Costs of Realisation</b>					
	11/01/19	Bankrupt Estate of Ross Lamb		(36,212.82)	<u>8454586</u>
	13/02/19	Bankrupt Estate of Ross Lamb		(8,368.80)	<u>8455627</u>
	12/03/19	Bankrupt Estate of Ross Lamb		(5,350.95)	<u>8456685</u>
	16/04/19	Bankrupt Estate of Ross Lamb		(6,404.75)	<u>8459019</u>
	<b>TOTAL BANKRUPT ESTATE OF ROSS LAMB: TRUSTEES' REMUNERATION - Costs of Realisation:</b>		<b>0.00</b>	<b>(56,337.32)</b>	
<b>COMPUTER SERVICES / STORAGE - Costs of Realisation</b>					
	14/12/18	Cloud Plus Pty Ltd	(780.50)	(8,585.50)	<u>8454141</u>
	14/12/18	Surety IT Pty Ltd	(85.00)	(935.00)	<u>8454143</u>
	11/01/19	Surety IT Pty Ltd	(85.00)	(935.00)	<u>8454589</u>
	15/01/19	Cloud Plus Pty Ltd	(780.50)	(8,585.50)	<u>8454652</u>
	13/02/19	Cloud Plus Pty Ltd	(780.50)	(8,585.50)	<u>8455628</u>
	13/02/19	Surety IT Pty Ltd	(85.00)	(935.00)	<u>8455631</u>
	11/03/19	Cloud Plus Pty Ltd	(780.50)	(8,585.50)	<u>8456656</u>
	11/03/19	Surety IT Pty Ltd	(85.00)	(935.00)	<u>8456661</u>
	16/04/19	Cloud Plus Pty Ltd	(780.50)	(8,585.50)	<u>8459020</u>
	16/04/19	Surety IT Pty Ltd	(85.00)	(935.00)	<u>8459024</u>
	15/05/19	Surety IT Pty Ltd	(85.00)	(935.00)	<u>8459802</u>
	16/05/19	Cloud Plus Pty Ltd	(780.50)	(8,585.50)	<u>8459858</u>
	19/06/19	Cloud Plus Pty Ltd	(780.50)	(8,585.50)	<u>8462019</u>
	19/06/19	Surety IT Pty Ltd	(85.00)	(935.00)	<u>8462024</u>

## PAYMENTS

Account	Date	Payments To	GST \$	Total \$	Trans ID
<b>COMPUTER SERVICES / STORAGE - Costs of Realisation</b>					
	16/07/19	Cloud Plus Pty Ltd	(780.50)	(8,585.50)	<u>8462752</u>
	16/07/19	Surety IT Pty Ltd	(85.00)	(935.00)	<u>8462756</u>
<b>TOTAL COMPUTER SERVICES / STORAGE - Costs of Realisation:</b>			<b>(6,924.00)</b>	<b>(76,164.00)</b>	
<b>CONSULTANCY RE: EY CLAIM - Costs of Realisation</b>					
	12/03/19	Jones Lang LaSalle (NSW) Pty Ltd	(1,102.50)	(12,127.50)	<u>8456686</u>
	15/05/19	Jones Lang LaSalle (NSW) Pty Ltd	(634.13)	(6,975.45)	<u>8459801</u>
<b>TOTAL CONSULTANCY RE: EY CLAIM - Costs of Realisation:</b>			<b>(1,736.63)</b>	<b>(19,102.95)</b>	
<b>COURT FILING COSTS - Costs of Realisation</b>					
	21/03/19	Gadens Lawyers		(22,921.00)	<u>8457614</u>
<b>TOTAL COURT FILING COSTS - Costs of Realisation:</b>			<b>0.00</b>	<b>(22,921.00)</b>	
<b>COURT TRANSCRIPT COSTS - Costs of Realisation</b>					
	25/03/19	Gadens		(21,228.20)	<u>8457713</u>
<b>TOTAL COURT TRANSCRIPT COSTS - Costs of Realisation:</b>			<b>0.00</b>	<b>(21,228.20)</b>	
<b>CUSTODIAN FEES - Costs of Realisation</b>					
	11/03/19	Perpetual Services Pty Limited	(500.00)	(5,500.00)	<u>8456660</u>
	25/03/19	Perpetual Services Pty Limited	(500.00)	(5,500.00)	<u>8457715</u>
	19/06/19	Perpetual Services Pty Limited	(500.00)	(5,500.00)	<u>8462023</u>
<b>TOTAL CUSTODIAN FEES - Costs of Realisation:</b>			<b>(1,500.00)</b>	<b>(16,500.00)</b>	
<b>FEES: APPOINTEE FEES - Costs of Realisation</b>					
	14/12/18	BDO Business Restructuring Pty Ltd	(443.95)	(4,883.45)	<u>8454120</u>
	14/12/18	BDO Business Restructuring Pty Ltd	(151.30)	(1,664.30)	<u>8454122</u>
	14/12/18	BDO Business Restructuring Pty Ltd	(376.50)	(4,141.50)	<u>8454125</u>
	14/12/18	BDO Business Restructuring Pty Ltd	(506.10)	(5,567.10)	<u>8454127</u>
	14/12/18	BDO Business Restructuring Pty Ltd	(279.05)	(3,069.55)	<u>8454129</u>
	14/12/18	BDO Business Restructuring Pty Ltd	(143.35)	(1,576.85)	<u>8454131</u>
	14/12/18	BDO Business Restructuring Pty Ltd	(176,396.85)	(1,940,365.35)	<u>8454157</u>
	17/12/18	BDO (WA) Pty Ltd	(570.00)	(6,270.00)	<u>8454159</u>
	02/07/19	BDO Business Restructuring Pty Ltd	(113,532.10)	(1,248,853.10)	<u>8462352</u>
<b>TOTAL FEES: APPOINTEE FEES - Costs of Realisation:</b>			<b>(292,399.20)</b>	<b>(3,216,391.20)</b>	
<b>IT EXPENSE - Costs of Realisation</b>					
	15/05/19	Alchemy Health & Wellbeing		(2,000.00)	<u>8459797</u>
<b>TOTAL IT EXPENSE - Costs of Realisation:</b>			<b>0.00</b>	<b>(2,000.00)</b>	
<b>LEGAL DISBURSEMENTS: APPLICATION BY PARK RE: DUAL APPOINTMENTS - Costs of Realisation</b>					
	14/12/18	Tucker & Cowen Solicitors		(8,375.84)	<u>8454144</u>
	17/12/18	Tucker & Cowen Solicitors		(63,971.38)	<u>8454188</u>
	13/02/19	Tucker & Cowen Solicitors		(1,309.70)	<u>8455632</u>
<b>TOTAL LEGAL DISBURSEMENTS: APPLICATION BY PARK RE: DUAL APPOINTMENTS - Costs of Realisation:</b>			<b>0.00</b>	<b>(73,656.92)</b>	
<b>LEGAL DISBURSEMENTS: APPLICATION FOR APPROVAL OF DISTRIBUTIONS TO INVES - Costs of Realisation</b>					
	13/02/19	Tucker & Cowen Solicitors	(19.62)	(11,298.32)	<u>8455632</u>
	11/03/19	Tucker & Cowen Solicitors	(31.56)	(16,358.56)	<u>8456662</u>
	16/04/19	Tucker & Cowen Solicitors		(38,390.00)	<u>8459025</u>
	15/05/19	Tucker & Cowen Solicitors	(5.40)	(537.59)	<u>8459803</u>
	19/06/19	Tucker & Cowen Solicitors	(25.44)	(2,325.84)	<u>8462025</u>
<b>TOTAL LEGAL DISBURSEMENTS: APPLICATION FOR APPROVAL OF DISTRIBUTIONS TO INVES - Costs of Realisation:</b>			<b>(82.02)</b>	<b>(68,910.31)</b>	
<b>LEGAL DISBURSEMENTS: APPLICATION RE: LMIM ROLE &amp; RESPONSIBILITIES &amp; FTI - Costs of Realisation</b>					

**PAYMENTS**

Account	Date	Payments To	GST \$	Total \$	Trans ID
<b>LEGAL DISBURSEMENTS: APPLICATION RE: LMIM ROLE &amp; RESPONSIBILITIES &amp; FTI - Costs of Realisation</b>					
	16/04/19	Tucker & Cowen Solicitors		(1,452.00)	8459025
<b>TOTAL LEGAL DISBURSEMENTS: ATS. KIM (ATF MPF) - QSC 8032/14 &amp; 8034/14 KPG &amp; L - Costs of Realisation:</b>			<b>0.00</b>	<b>(1,452.00)</b>	
<b>LEGAL DISBURSEMENTS: ATS. KIM (ATF MPF) - QSC 8032/14 &amp; 8034/14 KPG &amp; L - Costs of Realisation</b>					
	14/12/18	Tucker & Cowen Solicitors	(2.29)	(134.77)	8454144
	11/01/19	Tucker & Cowen Solicitors	(0.12)	(1.32)	8454590
	11/03/19	Tucker & Cowen Solicitors	(11.58)	(911.13)	8456662
	16/04/19	Tucker & Cowen Solicitors	(0.48)	(146.43)	8459025
	15/05/19	Tucker & Cowen Solicitors	(0.42)	(4.62)	8459803
	19/06/19	Tucker & Cowen Solicitors	(0.12)	(2,751.32)	8462025
<b>TOTAL LEGAL DISBURSEMENTS: ATS. KIM (ATF MPF) - QSC 8032/14 &amp; 8034/14 KPG &amp; L - Costs of Realisation:</b>			<b>(15.01)</b>	<b>(3,949.59)</b>	
<b>LEGAL DISBURSEMENTS: CLAIM AGAINST LMIM - Costs of Realisation</b>					
	16/04/19	Tucker & Cowen Solicitors	(1.86)	(20.46)	8459025
	19/06/19	Tucker & Cowen Solicitors		(1,705.00)	8462025
<b>TOTAL LEGAL DISBURSEMENTS: CLAIM AGAINST LMIM - Costs of Realisation:</b>			<b>(1.86)</b>	<b>(1,725.46)</b>	
<b>LEGAL DISBURSEMENTS: COULTER &amp; MINOTTI - Costs of Realisation</b>					
	11/03/19	Clayton Utz Lawyers		(1,240.00)	8456655
<b>TOTAL LEGAL DISBURSEMENTS: COULTER &amp; MINOTTI - Costs of Realisation:</b>			<b>0.00</b>	<b>(1,240.00)</b>	
<b>LEGAL DISBURSEMENTS: FEEDER FUNDS CLAIMS - Costs of Realisation</b>					
	11/01/19	Gadens Lawyers	(2,601.36)	(28,615.00)	8454587
	13/02/19	Gadens Lawyers	(361.75)	(3,979.25)	8455629
	11/03/19	Gadens Lawyers	(186.00)	(2,046.00)	8456657
	20/05/19	Gadens Lawyers	(1,984.00)	(21,824.00)	8459974
	19/06/19	Gadens Lawyers	(5,870.00)	(64,570.00)	8462020
	16/07/19	Gadens Lawyers	(168.66)	(1,855.26)	8462753
<b>TOTAL LEGAL DISBURSEMENTS: FEEDER FUNDS CLAIMS - Costs of Realisation:</b>			<b>(11,171.77)</b>	<b>(122,889.51)</b>	
<b>LEGAL DISBURSEMENTS: FTI INDEMNITY CLAIMS - Costs of Realisation</b>					
	16/04/19	Tucker & Cowen Solicitors	(1.14)	(12.54)	8459025
	16/07/19	Tucker & Cowen Solicitors	(5.76)	(63.36)	8462757
<b>TOTAL LEGAL DISBURSEMENTS: FTI INDEMNITY CLAIMS - Costs of Realisation:</b>			<b>(6.90)</b>	<b>(75.90)</b>	
<b>LEGAL DISBURSEMENTS: LIQUIDATION AND RECEIVERSHIP OF LM FIRST MORTGAGE - Costs of Realisation</b>					
	11/01/19	Tucker & Cowen Solicitors	(0.78)	(8.58)	8454590
<b>TOTAL LEGAL DISBURSEMENTS: LIQUIDATION AND RECEIVERSHIP OF LM FIRST MORTGAGE - Costs of Realisation:</b>			<b>(0.78)</b>	<b>(8.58)</b>	
<b>LEGAL DISBURSEMENTS: LM INVESTMENT MANAGEMENT LIMITED - Costs of Realisation</b>					
	11/01/19	Gadens Lawyers	(1,955.00)	(21,504.98)	8454587
	11/03/19	Gadens Lawyers	(1,690.64)	(18,597.07)	8456657
	16/04/19	Gadens Lawyers	(3,969.85)	(44,148.09)	8459021
	16/04/19	Tucker & Cowen Solicitors	(4.20)	(46.20)	8459025
	16/05/19	Gadens Lawyers	(29,567.17)	(325,238.94)	8459859
	19/06/19	Gadens Lawyers	(1,325.51)	(14,580.59)	8462020
	19/06/19	Tucker & Cowen Solicitors	(0.06)	(0.66)	8462025
	16/07/19	Gadens Lawyers	(957.13)	(10,528.46)	8462753
<b>TOTAL LEGAL DISBURSEMENTS: LM INVESTMENT MANAGEMENT LIMITED - Costs of Realisation:</b>			<b>(39,469.56)</b>	<b>(434,644.99)</b>	
<b>LEGAL DISBURSEMENTS: PROCEEDINGS AGAINST THE MPF &amp; DIRECTORS OF LMIM - Costs of Realisation</b>					
	13/02/19	Gadens Lawyers	(607.69)	(6,684.54)	8455629
<b>TOTAL LEGAL DISBURSEMENTS: PROCEEDINGS AGAINST THE MPF &amp; DIRECTORS OF LMIM - Costs of Realisation:</b>			<b>(607.69)</b>	<b>(6,684.54)</b>	

**LEGAL DISBURSEMENTS: PUBLIC EXAMINATION & CLAIM AGAINST THE AUDITORS - Costs of Realisation**

11/01/19	Gadens Lawyers	(2,632.00)	(28,952.00)	<u>8454587</u>
13/02/19	Gadens Lawyers	(1,974.00)	(21,714.00)	<u>8455629</u>
11/03/19	Gadens Lawyers	(6,924.30)	(76,167.30)	<u>8456657</u>
16/04/19	Gadens Lawyers	(7,981.75)	(87,799.25)	<u>8459021</u>
19/06/19	Gadens Lawyers	(1,379.50)	(15,174.50)	<u>8462020</u>
16/07/19	Gadens Lawyers	(4.70)	(51.70)	<u>8462753</u>

**TOTAL LEGAL DISBURSEMENTS: PUBLIC EXAMINATION & CLAIM AGAINST THE AUDITORS - Costs of Realisation:** (20,896.25) (229,858.75)

**LEGAL DISBURSEMENTS: REMUNERATION APPLICATION - Costs of Realisation**

14/12/18	Tucker & Cowen Solicitors		(451.44)	<u>8454144</u>
11/01/19	Tucker & Cowen Solicitors		(6,098.68)	<u>8454590</u>
19/06/19	Tucker & Cowen Solicitors	(12.78)	(140.58)	<u>8462025</u>
16/07/19	Tucker & Cowen Solicitors	(115.37)	(7,289.14)	<u>8462757</u>

**TOTAL LEGAL DISBURSEMENTS: REMUNERATION APPLICATION - Costs of Realisation:** (128.15) (13,979.84)

**LEGAL FEES: ADVICE RE: HARDSHIP PAYMENTS RETURNED TO WESTERN U - Costs of Realisation**

11/01/19	Tucker & Cowen Solicitors	(97.00)	(1,067.00)	<u>8454590</u>
13/02/19	Tucker & Cowen Solicitors	(66.83)	(735.16)	<u>8455632</u>

**TOTAL LEGAL FEES: ADVICE RE: HARDSHIP PAYMENTS RETURNED TO WESTERN U - Costs of Realisation:** (163.83) (1,802.16)

**LEGAL FEES: APPLICATION BY PARK RE: DUAL APPOINTMENTS - Costs of Realisation**

14/12/18	Tucker & Cowen Solicitors	(6,963.03)	(76,593.28)	<u>8454144</u>
11/01/19	Tucker & Cowen Solicitors	(6,706.78)	(73,774.57)	<u>8454590</u>
13/02/19	Tucker & Cowen Solicitors	(286.50)	(3,151.49)	<u>8455632</u>

**TOTAL LEGAL FEES: APPLICATION BY PARK RE: DUAL APPOINTMENTS - Costs of Realisation:** (13,956.31) (153,519.34)

**LEGAL FEES: APPLICATION FOR APPROVAL OF DISTRIBUTIONS TO INVES - Costs of Realisation**

11/01/19	Tucker & Cowen Solicitors	(60.92)	(670.09)	<u>8454590</u>
13/02/19	Tucker & Cowen Solicitors	(2,969.34)	(32,662.75)	<u>8455632</u>
11/03/19	Tucker & Cowen Solicitors	(3,991.67)	(43,908.37)	<u>8456662</u>
16/04/19	Tucker & Cowen Solicitors	(3,507.78)	(38,585.55)	<u>8459025</u>
15/05/19	Tucker & Cowen Solicitors	(1,401.71)	(15,418.82)	<u>8459803</u>
19/06/19	Tucker & Cowen Solicitors	(1,396.90)	(15,365.94)	<u>8462025</u>

**TOTAL LEGAL FEES: APPLICATION FOR APPROVAL OF DISTRIBUTIONS TO INVES - Costs of Realisation:** (13,328.32) (146,611.52)

**LEGAL FEES: APPLICATION RE: LMIM ROLE & RESPONSIBILITIES & FTI - Costs of Realisation**

13/02/19	Tucker & Cowen Solicitors	(24.25)	(266.75)	<u>8455632</u>
19/02/19	Russells Solicitors Law Practice		(18,000.00)	<u>8455763</u>
11/03/19	Tucker & Cowen Solicitors	(70.49)	(775.38)	<u>8456662</u>
25/03/19	Russells Solicitors		(45,225.00)	<u>8457716</u>
16/04/19	Tucker & Cowen Solicitors	(12.13)	(133.38)	<u>8459025</u>

**TOTAL LEGAL FEES: APPLICATION RE: LMIM ROLE & RESPONSIBILITIES & FTI - Costs of Realisation:** (106.87) (64,400.51)

**LEGAL FEES: APPLICATION TO CORRECT REGISTER OF MEMBERS - Costs of Realisation**

11/01/19	Tucker & Cowen Solicitors	(115.88)	(1,274.63)	<u>8454590</u>
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**TOTAL LEGAL FEES: APPLICATION TO CORRECT REGISTER OF MEMBERS - Costs of Realisation:** (115.88) (1,274.63)

**LEGAL FEES: ATS. KIM (ATF MPF) - QSC 8032/14 & 8034/14 KPG & L - Costs of Realisation**

14/12/18	Tucker & Cowen Solicitors	(215.04)	(2,365.49)	<u>8454144</u>
11/01/19	Tucker & Cowen Solicitors	(127.46)	(1,402.04)	<u>8454590</u>
13/02/19	Tucker & Cowen Solicitors	(207.99)	(2,287.91)	<u>8455632</u>
11/03/19	Tucker & Cowen Solicitors	(223.38)	(2,457.14)	<u>8456662</u>
16/04/19	Tucker & Cowen Solicitors	(357.71)	(3,934.79)	<u>8459025</u>
15/05/19	Tucker & Cowen Solicitors	(392.09)	(4,312.95)	<u>8459803</u>

**PAYMENTS**

Account	Date	Payments To	GST \$	Total \$	Trans ID
<b>LEGAL FEES: ATS. KIM (ATF MPF) - QSC 8032/14 &amp; 8034/14 KPG &amp; L - Costs of Realisation</b>					
	19/06/19	Tucker & Cowen Solicitors	(523.08)	(5,753.92)	<u>8462025</u>
	16/07/19	Tucker & Cowen Solicitors	(17.79)	(195.70)	<u>8462757</u>
<b>TOTAL LEGAL FEES: ATS. KIM (ATF MPF) - QSC 8032/14 &amp; 8034/14 KPG &amp; L - Costs of Realisation:</b>			<b>(2,064.54)</b>	<b>(22,709.94)</b>	
<b>LEGAL FEES: CLAIM AGAINST LMIM - Costs of Realisation</b>					
	11/03/19	Tucker & Cowen Solicitors	(103.33)	(1,136.62)	<u>8456662</u>
	16/04/19	Tucker & Cowen Solicitors	(187.37)	(2,061.11)	<u>8459025</u>
	15/05/19	Tucker & Cowen Solicitors	(231.58)	(2,547.40)	<u>8459803</u>
<b>TOTAL LEGAL FEES: CLAIM AGAINST LMIM - Costs of Realisation:</b>			<b>(522.28)</b>	<b>(5,745.13)</b>	
<b>LEGAL FEES: COULTER &amp; MINOTTI - Costs of Realisation</b>					
	14/12/18	Clayton Utz Lawyers	(733.75)	(8,071.30)	<u>8454140</u>
	11/01/19	Clayton Utz Lawyers	(309.95)	(3,409.45)	<u>8454585</u>
<b>TOTAL LEGAL FEES: COULTER &amp; MINOTTI - Costs of Realisation:</b>			<b>(1,043.70)</b>	<b>(11,480.75)</b>	
<b>LEGAL FEES: FEEDER FUNDS CLAIMS - Costs of Realisation</b>					
	14/12/18	Gadens Lawyers	(11,769.75)	(129,467.25)	<u>8454142</u>
	11/01/19	Gadens Lawyers	(871.25)	(9,583.75)	<u>8454587</u>
	13/02/19	Gadens Lawyers	(1,618.25)	(17,800.75)	<u>8455629</u>
	11/03/19	Gadens Lawyers	(2,117.75)	(23,295.25)	<u>8456657</u>
	16/04/19	Gadens Lawyers	(563.50)	(6,198.50)	<u>8459021</u>
	20/05/19	Gadens Lawyers	(2,663.00)	(29,293.00)	<u>8459974</u>
	19/06/19	Gadens Lawyers	(5,384.25)	(59,226.75)	<u>8462020</u>
	16/07/19	Gadens Lawyers	(39.75)	(437.25)	<u>8462753</u>
<b>TOTAL LEGAL FEES: FEEDER FUNDS CLAIMS - Costs of Realisation:</b>			<b>(25,027.50)</b>	<b>(275,302.50)</b>	
<b>LEGAL FEES: FTI INDEMNITY CLAIMS - Costs of Realisation</b>					
	14/12/18	Tucker & Cowen Solicitors	(21.29)	(234.20)	<u>8454144</u>
	13/02/19	Tucker & Cowen Solicitors	(496.19)	(5,458.13)	<u>8455632</u>
	11/03/19	Tucker & Cowen Solicitors	(659.99)	(7,259.88)	<u>8456662</u>
	16/04/19	Tucker & Cowen Solicitors	(204.04)	(2,244.45)	<u>8459025</u>
	15/05/19	Tucker & Cowen Solicitors	(133.77)	(1,471.43)	<u>8459803</u>
	16/07/19	Tucker & Cowen Solicitors	(677.04)	(7,447.46)	<u>8462757</u>
<b>TOTAL LEGAL FEES: FTI INDEMNITY CLAIMS - Costs of Realisation:</b>			<b>(2,192.32)</b>	<b>(24,115.55)</b>	
<b>LEGAL FEES: LIQUIDATION AND RECEIVERSHIP OF LM FIRST MORTGAGE - Costs of Realisation</b>					
	14/12/18	Tucker & Cowen Solicitors	(170.62)	(1,876.86)	<u>8454144</u>
	11/01/19	Tucker & Cowen Solicitors	(406.13)	(4,467.40)	<u>8454590</u>
	13/02/19	Tucker & Cowen Solicitors	(251.31)	(2,764.40)	<u>8455632</u>
	15/05/19	Tucker & Cowen Solicitors	(172.25)	(1,894.75)	<u>8459803</u>
	16/07/19	Tucker & Cowen Solicitors	(192.42)	(2,116.57)	<u>8462757</u>
<b>TOTAL LEGAL FEES: LIQUIDATION AND RECEIVERSHIP OF LM FIRST MORTGAGE - Costs of Realisation:</b>			<b>(1,192.73)</b>	<b>(13,119.98)</b>	
<b>LEGAL FEES: LM INVESTMENT MANAGEMENT LIMITED - Costs of Realisation</b>					
	14/12/18	Gadens Lawyers	(10,483.95)	(115,323.43)	<u>8454142</u>
	11/01/19	Gadens Lawyers	(2,744.00)	(30,184.00)	<u>8454587</u>
	11/03/19	Gadens Lawyers	(3,612.75)	(39,740.25)	<u>8456657</u>
	11/03/19	Tucker & Cowen Solicitors	(631.90)	(6,950.87)	<u>8456662</u>
	16/04/19	Gadens Lawyers	(11,500.00)	(126,500.00)	<u>8459021</u>
	16/04/19	Tucker & Cowen Solicitors	(830.96)	(9,140.53)	<u>8459025</u>
	16/05/19	Gadens Lawyers	(10,148.50)	(111,633.50)	<u>8459859</u>
	19/06/19	Gadens Lawyers	(344.75)	(3,792.25)	<u>8462020</u>
	19/06/19	Tucker & Cowen Solicitors	(93.00)	(1,023.00)	<u>8462025</u>
	16/07/19	Gadens Lawyers	(74.50)	(819.50)	<u>8462753</u>
<b>TOTAL LEGAL FEES: LM INVESTMENT MANAGEMENT LIMITED - Costs of Realisation:</b>			<b>(40,464.31)</b>	<b>(445,107.33)</b>	

**PAYMENTS**

Account	Date	Payments To	GST \$	Total \$	Trans ID
<b>LEGAL FEES: MCGRATH NICOL FINALISATION MATTERS - Costs of Realisation</b>					
	11/03/19	Clayton Utz Lawyers	(373.65)	(4,110.15)	8456655
<b>TOTAL LEGAL FEES: MCGRATH NICOL FINALISATION MATTERS - Costs of Realisation:</b>			<b>(373.65)</b>	<b>(4,110.15)</b>	
<b>LEGAL FEES: PROCEEDINGS AGAINST THE MPF &amp; DIRECTORS OF LMIM - Costs of Realisation</b>					
	13/02/19	Gadens Lawyers	(1,645.00)	(18,095.00)	8455629
<b>TOTAL LEGAL FEES: PROCEEDINGS AGAINST THE MPF &amp; DIRECTORS OF LMIM - Costs of Realisation:</b>			<b>(1,645.00)</b>	<b>(18,095.00)</b>	
<b>LEGAL FEES: PUBLIC EXAMINATION &amp; CLAIM AGAINST THE AUDITORS - Costs of Realisation</b>					
	17/12/18	Gadens Lawyers	(10,621.66)	(116,838.31)	8454187
	11/01/19	Gadens Lawyers	(6,783.25)	(74,615.75)	8454587
	13/02/19	Gadens Lawyers	(6,161.25)	(67,773.75)	8455629
	11/03/19	Gadens Lawyers	(8,390.00)	(92,290.00)	8456657
	16/04/19	Gadens Lawyers	(10,500.00)	(115,500.00)	8459021
	20/05/19	Gadens Lawyers	(2,302.50)	(25,327.50)	8459974
	19/06/19	Gadens Lawyers	(1,460.25)	(16,062.75)	8462020
	16/07/19	Gadens Lawyers	(4,424.50)	(48,669.50)	8462753
<b>TOTAL LEGAL FEES: PUBLIC EXAMINATION &amp; CLAIM AGAINST THE AUDITORS - Costs of Realisation:</b>			<b>(50,643.41)</b>	<b>(557,077.56)</b>	
<b>LEGAL FEES: REMUNERATION APPLICATION - Costs of Realisation</b>					
	14/12/18	Tucker & Cowen Solicitors	(4,425.99)	(48,685.89)	8454144
	11/01/19	Tucker & Cowen Solicitors	(63.33)	(696.66)	8454590
	19/06/19	Tucker & Cowen Solicitors	(1,008.50)	(11,093.50)	8462025
	16/07/19	Tucker & Cowen Solicitors	(2,112.88)	(23,241.68)	8462757
<b>TOTAL LEGAL FEES: REMUNERATION APPLICATION - Costs of Realisation:</b>			<b>(7,610.70)</b>	<b>(83,717.73)</b>	
<b>PRINTING COSTS - Costs of Realisation</b>					
	14/12/18	Impressive Communications Pty Ltd	(122.36)	(1,345.95)	8454147
	11/01/19	Impressive Communications Pty Ltd	(468.66)	(5,155.24)	8454588
	11/03/19	Impressive Communications Pty Ltd	(139.70)	(1,536.68)	8456659
	12/03/19	Impressive Communications Pty Ltd	(154.31)	(1,697.38)	8456669
	16/04/19	Impressive Communications Pty Ltd	(566.73)	(6,234.07)	8459023
	19/06/19	Impressive Communications Pty Ltd	(140.40)	(1,544.40)	8462022
	16/07/19	Impressive Communications Pty Ltd	(606.49)	(6,671.39)	8462755
<b>TOTAL PRINTING COSTS - Costs of Realisation:</b>			<b>(2,198.65)</b>	<b>(24,185.11)</b>	
<b>SETTLEMENT OF CERTAIN MATTERS WITH THE MPF - Costs of Realisation</b>					
	26/03/19	Trustee for the MPF		(937,500.00)	8458045
<b>TOTAL SETTLEMENT OF CERTAIN MATTERS WITH THE MPF - Costs of Realisation:</b>			<b>0.00</b>	<b>(937,500.00)</b>	
<b>STORAGE COSTS - Costs of Realisation</b>					
	17/12/18	Grace Records Management	(96.61)	(1,062.71)	8454152
	15/01/19	Grace Records Management	(96.61)	(1,062.71)	8454653
	13/02/19	Grace Records Management	(134.63)	(1,480.94)	8455630
	11/03/19	Grace Records Management	(120.29)	(1,323.23)	8456658
	16/04/19	Grace Records Management	(121.29)	(1,334.23)	8459022
	15/05/19	Grace Records Management	(96.61)	(1,062.71)	8459800
	19/06/19	Grace Records Management	(98.43)	(1,082.71)	8462021
	16/07/19	Grace Records Management	(96.61)	(1,062.71)	8462754
<b>TOTAL STORAGE COSTS - Costs of Realisation:</b>			<b>(861.08)</b>	<b>(9,471.95)</b>	
<b>Total payments:</b>			<b>(543,674.88)</b>	<b>(7,338,162.47)</b>	
<b>Net Receipts (Payments):</b>			<b>(543,674.88)</b>	<b>62,840,935.67</b>	